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M. B.A. (Part -I)(CBCS) (Semester - I) Examination, Dec. -2013**ACCOUNTING FOR MANAGERS****Management Accounting (Paper-II)****Sub. Code :57105****Day and Date :Thursday, 26 - 12 - 2013****Total Marks : 80****Time : 10.00 a.m. to 1.00 p.m.**

- Instructions :**
- 1) **Q. No. 1 and Q. No. 5 are compulsory.**
 - 2) **Attempt any two questions from Q. No. 2 to 4.**
 - 3) **Figures to the right indicate full marks.**

Q1) a) From the following trial balance of M/S Ram Prasad and sons on 31st march,2013. Prepare trading profit and loss A/C for the year ended 31- 3-2013 and a balance sheet as on that date:

Trial Balance

Debit	Rs.	credit	Rs.
Machinery	4000	capital	9000
Cash at bank	1000	sales	16000
Cash in hand	500	creditors	4500
wages	1000	interest received	300
purchase	8000		
Stock on 1-4-12	6000		
Debtors	4400		
Bills receivable	2900		
Rent	450		
Commission	250		
Gen-expenses	800		
Salaries	500		
	<u>29,800</u>		<u>29,800.</u>

Closing stock valued at Rs.8000.

[10]**P.T.O.**

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- b) Following balances appear in the books of patil Brothers:

Apr.1 2009	Machinery Account	Rs. 40000
	Provision for depreciation	Rs.18,000

on 1st April,2009 they decided to sell a machine for Rs.4350. The machine was purchased for Rs.8,000 in April,2006.

You are required to prepare provision for depreciation A/C and machinery A/C on 31-3-2010 assuming the firm has been charging depreciation at 10% p.a. on straight line method. [10]

- Q2) a)** Write a detailed note on computerised Accounting? State the Features of Tally package. [10]

- b) Explain the different Accounting concepts. [10]

- Q3) a)** From the details given below related to product 'A', you are asked to prepare a store ledger under LIFO and weighted average method. [10]

March,2013	Receipts (Qnt.)	Price p.u. (Rs)	Issues (Qnt.)
4	200	Rs.6	-
9	300	Rs.4	-
13	-	-	250
22	250	Rs.5.50	-
26	-	-	220
30	100	Rs.4	-

- b) Define cost Accounting.Explain its objectives. [10]

- Q4) a)** Distinguish between Financial Accounting and management Accounting. [10]

- b) Journalise the following transactions in the books of Trader.

Mar. 2013

- 1 Transferred Rs.10,000 from saving bank A/C to current A/C. [10]
13 Purchased horse for business Rs.5,000
15 Purchased goods Rs. 5000 at 10% Trade discount
25 Sold goods to Ram Rs.2000; he paid Rs.1000 by cheque.
30 Wages paid Rs.2000.

Q5) Write short notes on (any four): [20]

- a) Elements of cost.
- b) Angle of incidence.
- c) Subsidiary books.
- d) Internal users of Accounting information.
- e) Trial balance
- f) Management Accounting- concept.

